

# Workshop B : Business

*This workshop is your opportunity to give your views on the main issues and priorities and how you could contribute to delivery*

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# Business Workshop

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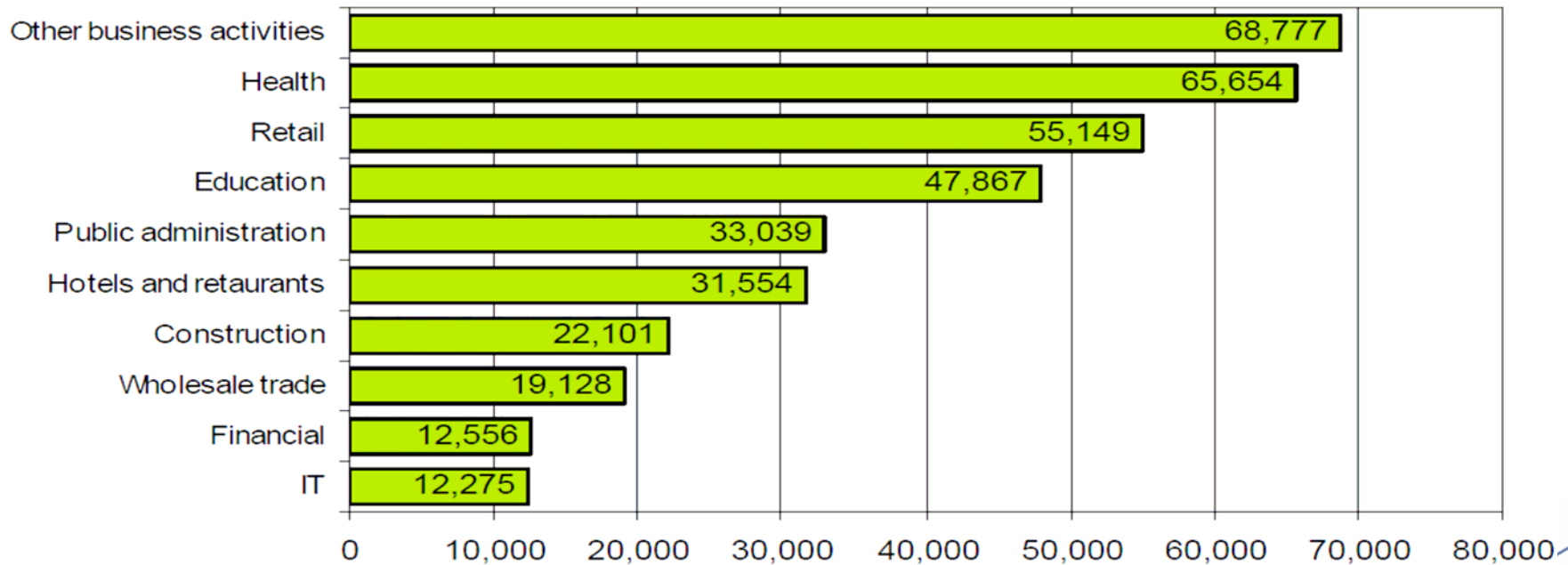
West of England

Local Enterprise Partnership

# It's jobs, stupid!

## West of England Employment:

number of employees



# It's private sector jobs !

## **City**                      **Net additional private sector jobs generated (1998-2008)**

London	321,400
Bristol	37,200
Manchester	33,700
Leeds	25,400
Newcastle	24,200

# It's high GVA private sector jobs!

## Per worker

Creative industries	£48.5k
Advanced engineering	£76.9k
Environmental technologies	£60.7k
Tourism & leisure	£27.8k

# But

Next over 20 years these sectors:

Creative

Advanced engineering

Environmental technologies

Tourism & leisure

4,000 jobs

**Construction & retail sectors** - 20,000 new jobs  
over 10 years!

**LEP must not ignore these large employment sectors**

# Factors of Production

Capital

Land

People

Markets

Enterprise

# Supporting Enterprise/Business

**Private Sector:** Well-served

**Public Sector:** Create the environment

## Central Government

Tax rates

Regulation

Interest rates

Stable economy

## Local Government/LEP

Planning regime

TiF/accelerated dev zones

Better use of owned assets



# Supporting Enterprise/Business

**Also, Public Sector Support for enterprise & business**

Stimulate market:

Business support

Business growth

Export

Innovation

Address market failure:

Start ups

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# National/European Public Sector Support, ending:

- Local Business Link
- South West RDA
- Grant for Business Investment (GBI) ends
- Some ERDF programmes?

# National/European Public Sector Support, continuing:

- BL national www and contact centre
- MAS
- South West iNETs
- HEI / knowledge transfer
- Enterprise Finance Guarantee, extra £2bn
- UKTI
- LMAS
- Enterprise Europe Network

# National Public Sector Support, starting:

- Business Coaching for Growth
- Mentor network
- New Enterprise Allowance scheme
- Support for innovation
  - Technology Innovation Centres (TICs)
- Regional Growth Fund?

## Local continuity

- Bedrock business support proposition
- Events calendar, directory, online forum
- Web-based self-help and signposting
- Connectivity of existing support agencies
- Early engagement of private sector players (accountants, Chambers, consultancies) “Private Sector Dividend”

# What does LEP prioritise for business growth & jobs?

- People, land, capital, access to markets

## **Enterprise**

- Access to information/support
- High Growth Coaches
- Management and leadership skills
- Sector support
- Knowledge transfer
- New starts, especially potential high growth
- Inward investment and business retention



# West of England Local Enterprise Partnership